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**FOR IMMEDIATE RELEASE**

GRINDSTONE RIVER PLAZA, HINCKLEY, MINNESOTA

(MINNEAPOLIS, MN, 9/2/08) Grindstone River Plaza LLC has retained Lisa L. Diehl, CCIM, CPM with Diehl and Partners to lease and sell outlots in the **Grindstone River Plaza** development in Hinckley, Minnesota, a 222 acre master planned "regional destination lifestyle center". Located along one of the fastest growing corridors in Minnesota, the development will include commercial, retail, mixed-use, residential property types.

Positioned halfway between Minneapolis-St. Paul and Duluth off of Interstate 35 and Highway 48, the development is located directly across from Grand Casino Hinckley and conveniently located near Minnesota and Wisconsin recreational lakes and tourism regions. The project will serve not only the local markets, but will draw visitors from both metro areas, Duluth, and beyond.

Grindstone River Plaza plans to establish a unique hybrid of a "lifestyle destination center" featuring retail, dining, and entertainment components as a major part of the overall development plan. Master planning and phasing will encompass an Open Air/Outlet Mall format, a hotel and water park, grocery, large retailer anchor tenant, a future sports/ entertainment facility, and a residential component. The development will capitalize on the ultimate location for a welcoming environment for people to relax, play and shop.

Grounding breaking for Phase I is schedule this fall with delivery Spring 2009. Phase I includes 1.25 to 2.33 acre outlots for sale, land lease or build-to-suit opportunities and two 7,200sf retail strip centers for lease. Future phases will focus on additional retail, a planned hotel/entertainment, and residential.

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If you would like more information about this topic, or to schedule an interview, please contact Lisa L. Diehl at (952) 285-5244office or (612) 508-6410cell or email at [Lisa.Diehl@Closethediehl.com](mailto:Lisa.Diehl@Closethediehl.com)